

# Blue Grass Building, Inc

Corning, Iowa

**Loan Type:** IRP

**Amount:** \$35,000, 10 years

**Purpose:** Blue Grass Building, Inc (BGBI), was created in 1977 to facilitate local development at the Blue Grass Industrial Park in Corning, Iowa. The proceeds of were used to purchase a 25,500 sq. ft location at the Blue Grass Industrial Park. BGBI leased the building to Precision Pulley & Idler (PPI) for an expansion of their idler production. This is PPI's third location at the business park.

PPI has added 11 jobs and has cross-trained the pulley and idler employees for greater flexibility and job satisfaction. PPI is headquartered in Pella, Iowa and has facilities in Pella, Lenox, and Corning.

PPI was a 1990 Iowa Venture Award recipient.

For more information click here:

[http://www.iadg.com/venture\\_award\\_winner\\_PrecisionPulley.aspx](http://www.iadg.com/venture_award_winner_PrecisionPulley.aspx)

