

L & M Radiator

Independence, Iowa

Loan Type: IRP

Amount: \$250,000 10 years

Purpose: L & M Radiator is a manufacturer of large scale commercial radiators and heat exchangers for a variety of mobile equipment. L&M is a private firm headquartered in Hibbing, Minnesota and decided to locate their third manufacturing facility in Independence after receiving proposals from several other communities.

They currently have 35 employees and two shifts. L&M has recently completed another 5,000 sq. ft. building expansion and a new media blast area was added. This gives L&M an additional edge over their competition.

This loan was part of an overall economic development package put together so that L & M would locate their new facility in Independence. L&M received an Iowa Venture award in 2006.

Click here for more info:

http://www.iadg.com/venture_award_winner_L-MRadiator.aspx

