

River Bend Industries (RBI)

Victor, Iowa & North Liberty, Iowa

Loan Type: REDLG

Amount: \$740,000

Purpose:

The proceeds of this pass-through loan was for RBI to purchase the assets of the bankrupt Victor Plastics with locations in Victor and North Liberty Iowa and Flora, Mississippi. The Flora, MS plant was closed and consolidated to North Liberty which in turn created additional jobs in Iowa.

RBI have been leaders in plastic injection molding for more than 40 years and serve major appliance and consumer product markets. RBI is headquartered in Fort Smith, Arkansas. River Bend Industries employs 136 people, pulling from Poweshiek, Iowa, Johnson, and Linn counties.

