



CIPCO Enhancement Scholarship Fund

Central Iowa Power Cooperative and its member systems will provide monetary support for internships to enhance entrepreneurial and economic development opportunities in Iowa for University of Northern Iowa students with small or new Iowa businesses.

The partnership between CIPCO and the UNI's John Pappajohn Entrepreneurial Center will provide UNI students an opportunity to gain business experience while providing a cost effective staffing solution for Iowa-based companies.

Funds from the CIPCO Enhancement Scholarship Fund provide cost-sharing opportunities for participating businesses. Interns in the program are paid a competitive wage. The internship program will focus on placing students with small businesses and entrepreneurial firms, an emphasis of the University of Northern Iowa's curriculum.

Students, businesses, CIPCO, and the State of Iowa all benefit from this program. Benefits include:

Students

- Career building with real-world experience
- Exposure and connection to future employers
- Option for course credit or credit toward a certificate in entrepreneurship

Business

- Cost effective staffing option
- Exposure and connection to future employees
- Connection to technical expertise of UNI programs and departments to help solve business problems

CIPCO and the State of Iowa benefit by keeping Iowa students in Iowa. Research has shown most students with internships in Iowa remain in Iowa after graduation and many of these students work for the internship company after graduation.

"CIPCO is an active participant in the economic development of all its service areas. We hope to see this effort expand, and other companies offer support in an effort to spur economic development and help keep young entrepreneurs in Iowa after graduation." said Dennis Murdock, CIPCO Executive Vice President/CEO.

The CIPCO Enhancement Scholarship Fund is being coordinated by the UNI John Pappajohn Entrepreneurial Center. The UNI JPEC is part of UNI's Business and Community Services division. UNI BCS programs have served more than 4,000 business and community clients in all 99 Iowa counties and more than 1,000 students are involved in the activities of the UNI BCS programs.

For more information on the CIPCO Enhancement Scholarship Fund, please contact:

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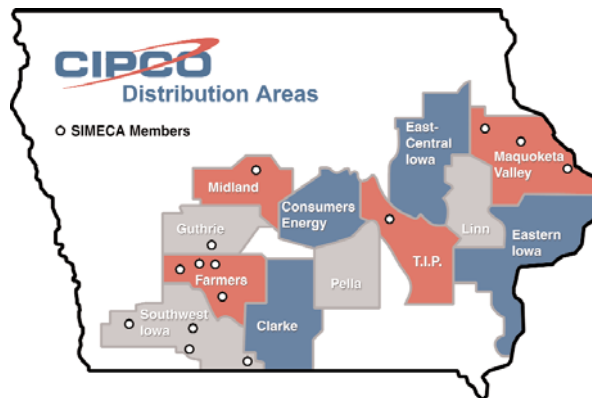


Established in 1876 in Cedar Falls, the University of Northern Iowa houses the Colleges of Business Administration, Education, Humanities and Fine Arts, Natural Sciences, Social and Behavioral Sciences, and the Graduate College.

UNI's 12,824 students come from 46 states, 73 countries, and all 99 Iowa counties. UNI is an Iowa Regents institution with 799 instructional faculty and more than 120 undergraduate majors.

The UNI JPEC is part of UNI's Business and Community Services division. UNI BCS provides an integrated approach to meeting the needs of businesses, entrepreneurs, and communities throughout Iowa and beyond. BCS leverages the intellectual capacity and practical experience of faculty, staff, and students to solve the problems of its external constituents. BCS is an outreach division of the College of Business Administration.

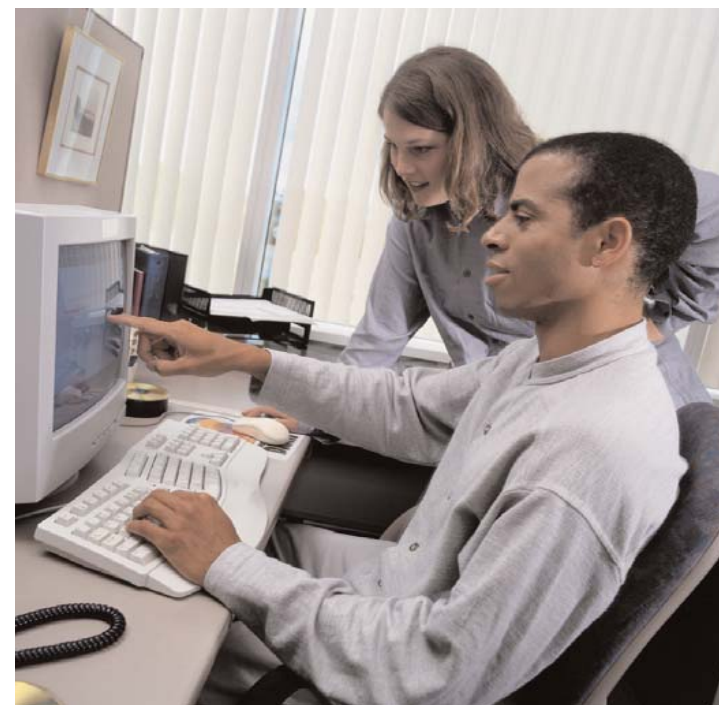
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Central Iowa Power Cooperative is a generation and transmission electric cooperative headquartered in Cedar Rapids, Iowa. CIPCO and its member systems deliver electrical power to more than 316,500 rural and urban Iowa residents in 58 of Iowa's 99 counties.

CIPCO works with communities and organizations within their member service territory to promote economic development, education, electrical safety, community involvement and marketing programs.

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Internship Program